

**ATTENTION PERSONS WHO HOLD CLAIMS AGAINST
GARLOCK SEALING TECHNOLOGIES AND/OR AGAINST
COLTEC INDUSTRIES INC.**

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF NORTH CAROLINA
Charlotte Division**

<p>IN RE:</p> <p>GARLOCK SEALING TECHNOLOGIES LLC, et al.,</p> <p style="text-align: center;">Debtors.¹</p>	<p>Case No. 10-BK-31607</p> <p>Chapter 11</p> <p>Jointly Administered</p>
<p>IN RE:</p> <p>OLDCO, LLC, SUCCESSOR BY MERGER TO COLTEC INDUSTRIES INC,</p> <p style="text-align: center;">Debtor.</p>	<p>Case No. [Not yet filed]</p> <p>Chapter 11</p> <p>[Joint Administration To Be Requested]</p>

**NOTICE OF SIMULTANEOUS SOLICITATION OF GST ASBESTOS
CLAIMANTS AND COLTEC ASBESTOS CLAIMANTS**

PLEASE TAKE NOTICE that the Joint Plan of Reorganization of Garlock Sealing Technologies LLC, et al. and OldCo, LLC, Proposed Successor by Merger to Coltec Industries Inc, dated May 20, 2016 (the “**Plan**”),² is jointly proposed by OldCo, LLC (“**Coltec**”) with Garlock Sealing Technologies LLC (“**Garlock**”), Garrison Litigation Management Group, Ltd. (“**Garrison**”) and The Anchor Packing Company (“**Anchor**”).

Garlock, Garrison and Anchor are debtors and debtors-in-possession in chapter 11 cases pending in the United States Bankruptcy Court for the Western District of North Carolina (captioned *In re: Garlock Sealing Technologies LLC, et al.* and jointly administered under Case No. 10-BK-31607) (the “**Garlock Case**”).

¹ The debtors in these jointly administered cases are Garlock Sealing Technologies LLC; Garrison Litigation Management Group, Ltd.; and The Anchor Packing Company.

² Capitalized terms not otherwise defined herein shall have the meaning set forth in the Plan.

The Official Committee of Asbestos Personal Injury Claimants and the Future Asbestos Claimants' Representative in the Garlock Case are also Plan Proponents as are the Ad Hoc Coltec Future Asbestos Claimants' Representative and the Ad Hoc Coltec Asbestos Claimants Committee (together, the "**Plan Proponents**").

This Notice of Simultaneous Solicitation of GST Asbestos Claimants and Coltec Asbestos Claimants (this "**Notice**") is intended to clarify for persons who hold asbestos claims against Garlock or Coltec, or both, the simultaneous solicitation of votes in favor of the Plan by these persons, even though Coltec has not yet filed a petition for relief under the Bankruptcy Code.

1. *The Plan Resolves GST Asbestos Claims and Coltec Asbestos Claims.* The Plan resolves asbestos personal injury and wrongful death claims against Garlock and Garrison, which are defined in the Plan as "**GST Asbestos Claims**" and also resolves asbestos personal injury and wrongful death claims against Coltec, which are defined in the Plan as "**Coltec Asbestos Claims.**" The entity, Coltec, includes, but is not limited to, the following predecessors or former divisions of Coltec Industries Inc: Fairbanks Morse Engine, Fairbanks Morse Pump, Quincy Compressor, Central Moloney, France Compressor, Delavan, and Farnam.

2. *Coltec Is Soliciting Votes in Favor of the Plan Simultaneously with Garlock Because the Plan Calls for Coltec to File a Chapter 11 Case.* Coltec has not yet filed a Chapter 11 case, but the Plan proposes that Coltec will do so if sufficient numbers of Asbestos Claimants vote in favor of the Plan. Coltec is thus soliciting Coltec Asbestos Claimants for support of the Plan simultaneous to solicitation by Garlock, Garrison, and Anchor of the same Plan, even though Coltec has not yet filed a Chapter 11 case.

3. *The Bankruptcy Court Has Not Approved the Disclosure Statement As It Relates to Coltec Asbestos Claimants.* Because Coltec has not filed its own Chapter 11 case, the United States Bankruptcy Court for the Western District of North Carolina (the "**Bankruptcy Court**") has not yet approved the Disclosure Statement for the Plan as it specifically relates to Coltec Asbestos Claimants or approved procedures for soliciting acceptance of the Plan from Coltec Asbestos Claimants.

The Bankruptcy Court, however, has approved the Disclosure Statement for the Plan and entered an order (the "**Confirmation Procedures Order**") that establishes procedures whereby the Plan Proponents in the Garlock Case will solicit acceptance of the Plan and procedures for tabulation of votes on the Plan with respect to Asbestos Claims in Class 5 of the Plan and GST/Garrison Equity Interests in Class 8 of the Plan. After Coltec files for bankruptcy, it will seek Bankruptcy Court approval of the Disclosure Statement vis-à-vis its creditors, including Coltec Asbestos Claimants.

4. *The Garlock Case Voting Procedures Apply to Coltec Asbestos Claims.* Coltec Asbestos Claims are in the same class as Garlock Asbestos Claims, Class 5, in the Plan. Coltec is using the Disclosure Statement and the Confirmation Procedures Order (and Ballots approved therein) to solicit acceptance of the Plan by Coltec Asbestos Claimants prior to commencing its planned Chapter 11 case. (Those documents have been included in the Solicitation Package provided with this Notice.)

Accordingly, if you are a Coltec Asbestos Claimant or a representative of a Coltec Asbestos Claimant, the procedures and ballots in the Solicitation and Voting Procedures Order apply to your claim.

5. *All Asbestos Claimants Have One Vote, Using the Same Ballot.* Pursuant to the Confirmation Procedures Order, a Claimant who holds a GST Asbestos Claim, a Coltec Asbestos Claim, or both may only cast one vote and must do so with the form of Class 5 Master Ballot or Class 5 Individual Ballot approved by the Confirmation Procedures Order. The Voting Procedures, included in the Solicitation Package provided with this Notice, give further detail about requirements for voting GST Asbestos Claims and Coltec Asbestos Claims.

6. *Information Concerning the Plan Is Included in the Solicitation Package.* Further information regarding the Plan, the Garlock Bankruptcy Case, Coltec Asbestos Claims, the Comprehensive Settlement resolving GST Asbestos Claims and Coltec Asbestos Claims, treatment of Class 5 Asbestos Claimants under the Plan, and other information is included in the Disclosure Statement and the Plan, included in the Solicitation Package provided with this Notice. Per the enclosed instructions, ballots for voting on the Plan must be submitted so that they are *actually received* by the Ballot Agent no later than **December 9, 2016**. A ballot received after December 9, 2016 will not be counted even if the accompanying envelope was postmarked with that date.