

**UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF NORTH CAROLINA
Charlotte Division**

IN RE:

GARLOCK SEALING TECHNOLOGIES
LLC, et al.

Debtors.¹

Case No. 10-31607

Chapter 11

Jointly Administered

NOTICE OF BAR DATE FOR SETTLED ASBESTOS CLAIMS

PLEASE TAKE NOTICE THAT on July 9, 2014, the United States Bankruptcy Court for the Western District of North Carolina (the “Court”), having jurisdiction over the Chapter 11 cases of Garlock Sealing Technologies LLC (“**Garlock**” or “**GST**”), Garrison Litigation Management Group, Ltd. (“**Garrison**”), and The Anchor Packing Company (collectively, the “Debtors”) entered an Order on Debtors’ Motion to Establish Bar Date for Settled Claims and Related Relief (the “**Settled Asbestos Claims Bar Date Order**”) which, among other things, set a Settled Asbestos Claims Bar Date for filing proofs of claims for **Settled Asbestos Claims** against Garlock, Garrison, or both.

A “**Settled Asbestos Claim**” is an asbestos-related personal injury or wrongful death claim against Garlock, Garrison, or both that remains unpaid but which the claimant alleges was, as of June 5, 2010, subject to a settlement agreement enforceable under applicable law between Garlock or Garrison and the holder of such asbestos-related personal injury or wrongful death claim.

Under the Settled Asbestos Claims Bar Date Order, the Court established **September 30, 2014** (the “**Settled Asbestos Claims Bar Date**”) as the last date for all persons who have a Settled Asbestos Claim to file proofs of claim against Garlock, Garrison, or both by filing such proofs of claim in accordance with the instructions in Section IV below. A copy of the Settled Asbestos Claim Bar Date Order setting the Settled Asbestos Claim Bar Date for these claims is enclosed. In addition, a copy of Debtors’ Schedules of Assets and Liabilities that pertain to Settled Asbestos Claims (which lists known, asserted holders of Settled Asbestos Claims, the asserted amounts of the claims, and whether the claims are contingent, unliquidated, or disputed) is also enclosed.

I. WHO MUST FILE A PROOF OF CLAIM

On June 5, 2010 (the “**Petition Date**”), each of the Debtors commenced a case under Chapter 11 of title 11 of the United States Code (the “**Bankruptcy Code**”).

¹ The debtors in these jointly administered cases are Garlock Sealing Technologies LLC; Garrison Litigation Management Group, Ltd.; and The Anchor Packing Company.

You **MUST** file a proof of claim if you have a Settled Asbestos Claim against Garlock, Garrison, or both. Any person having such a claim against Garlock, Garrison, or both must file a proof of claim on or before **September 30, 2014**, the Settled Asbestos Claims Bar Date for all such claims (unless your claim qualifies for the Extended Bar Date described in Section III below), using the Official Form No. B10, which is the Proof of Claim Form approved by the Court for filing such proofs of claim, in accordance with the instructions in Section IV below.

II. WHO DOES NOT NEED TO FILE A PROOF OF CLAIM

The Settled Asbestos Claim Bar Date and the need to file a proof of claim apply only to holders of Settled Asbestos Claims. You do not need to file a proof of claim as directed in this Notice if your claim is of any other kind, including the following types of claims. However, other notices may be given in the future concerning some of the kinds of claims listed below that require the filing of proofs of claims on or before a separately identified date:

- A. A claim that is an asbestos-related personal injury or wrongful death claim which is not a Settled Asbestos Claim.
- B. A claim that (i) is listed in Schedules D, E, or F of Debtors' Schedules of Assets and Liabilities, as amended or supplemented (collectively, the "**Schedules**"), as amended, (ii) is *not* listed in the Schedules as "disputed," "contingent," or "unliquidated," *and* (iii) is in the same amount and of the same nature as set forth in the Schedules. A copy of the Schedules that pertain to Settled Asbestos Claims as of July 7, 2014, is enclosed.
- C. Any present or future administrative expense of any of the Debtors' Chapter 11 cases, as defined or described in Section 503(b) or Section 507(a) of the Bankruptcy Code.
- D. A claim that has been allowed by an order of this Court entered on or before the Settled Asbestos Claims Bar Date.
- E. A claim (i) for benefits under a state-mandated workers' compensation system, which a past, present, or future employee of Garlock or Garrison, or their predecessors, is receiving, or may in the future have a right to receive, or (ii) for reimbursement brought by any insurance company or state agency as a result of payments made to or for the benefit of such employees under such a system, and fees and expenses incurred under any insurance policies, laws, or regulations covering such employee claims, excluding any right of an employee that exists outside of such state workers' compensation system.
- F. Any holder of an equity interest in the Debtors.

YOU SHOULD NOT FILE A PROOF OF CLAIM IF YOU DO NOT HAVE A CLAIM AGAINST THE DEBTORS OR IF THE CLAIM YOU HELD AGAINST THE DEBTORS HAS BEEN PAID IN FULL.

THE FACT THAT YOU HAVE RECEIVED THIS NOTICE DOES NOT MEAN THAT YOU HAVE A CLAIM OR THAT THE DEBTORS OR THE COURT BELIEVE YOU HAVE A CLAIM.

III. EXTENDED BAR DATE

If the Debtors amend or supplement their Schedules in order to list as “disputed,” “contingent,” or “unliquidated” a Settled Asbestos Claim that had not been previously listed as such or to change the listed amount of such claim, the holder of such Settled Asbestos Claim may file proof of such Settled Asbestos Claim, in order to be considered timely filed, by the later of (a) the Settled Asbestos Bar Date or (b) the sixtieth (60th) day after the Debtors provide actual notice to that holder of the amendment or supplement to their Schedules (in the case of (b) the “**Extended Bar Date**”).

IV. WHEN AND WHERE TO FILE

The Court requires that Proof of Claim Forms be filed electronically. To file a claim, utilize the Court’s electronic filing website at:

<http://www.ncwb.uscourts.gov/credfiling/poc/main.html>

- The Court’s electronic filing website provides detailed instructions for the filing of Proofs of Claim on Official Form No. B10. Follow those instructions to complete the Proof of Claim Forms.
- A claimant need only file one (1) Proof of Claim Form, even if the Settled Asbestos Claim is against both Garlock and Garrison. Moreover, the Proof of Claim Form may be filed under Bankruptcy Case No. 10-31607 (i.e., the case number assigned to Garlock’s bankruptcy case), even if the Settled Asbestos Claim is against only Garrison or against both Garlock and Garrison. Nevertheless, a proof of claim will not be considered improper or untimely if it is filed under the case number assigned to Garrison’s bankruptcy case (i.e., Case No. 10-31608) on or before the Settled Asbestos Claims Bar Date.
- You must file the completed Proof of Claim Form(s) no later than **September 30, 2014**. Proof of Claim Forms will be deemed filed only when filed in accordance with the Court’s rules and procedures concerning the filing of proofs of claim.
- You must include as attachments to the Proof of Claim Form all the documents forming the basis for the assertion that the Claim is a Settled Asbestos Claim. In addition, the claim form must be signed.
- Do not file or send copies of the Proof of Claim Form to the Debtors, counsel for the Debtors, the Official Committee of Unsecured Creditors, the Official Committee of Asbestos Personal Injury Claimants, or such Committees’ counsel.

V. EFFECT OF NOT FILING A CLAIM

ANY HOLDER OF ANY SETTLED ASBESTOS CLAIM WHO IS REQUIRED, BUT FAILS, TO FILE A PROOF OF SUCH SETTLED ASBESTOS CLAIM IN ACCORDANCE WITH THIS ORDER ON OR BEFORE THE SETTLED ASBESTOS CLAIMS BAR DATE OR THE EXTENDED BAR DATE, AS APPLICABLE, SHALL BE SUBJECT TO SUCH LEGAL CONSEQUENCES AS THE BANKRUPTCY CODE MAY PRESCRIBE OR PERMIT, WHICH MAY INCLUDE DISALLOWANCE OF THE UNTIMELY FILED SETTLED ASBESTOS CLAIM AND THE BARRING, ESTOPPING, AND ENJOINING OF THE HOLDER THEREOF FROM ASSERTING ANY SETTLED ASBESTOS CLAIM AGAINST ANY OF THE DEBTORS AND FROM VOTING TO ACCEPT OR REJECT ANY PLAN OR PLANS OF REORGANIZATION OR PARTICIPATE IN ANY DISTRIBUTION IN THE DEBTORS' CHAPTER 11 CASES ON ACCOUNT OF SUCH SETTLED ASBESTOS CLAIM OR TO RECEIVE FURTHER NOTICES REGARDING SUCH SETTLED ASBESTOS CLAIM.

HOWEVER, NOTWITHSTANDING THE FOREGOING, ANY HOLDER OF AN UNTIMELY FILED SETTLED ASBESTOS CLAIM SHALL NOT BE BARRED FROM, IN ACCORDANCE WITH APPLICABLE REQUIREMENTS, VOTING HIS OR HER CLAIM AS AN UNSETTLED AND UNLIQUIDATED ASBESTOS CLAIM AND HAVING SUCH CLAIM TREATED AS AN UNSETTLED AND UNLIQUIDATED ASBESTOS CLAIM UNDER A PLAN OF REORGANIZATION OR OTHERWISE, SUBJECT TO ALL DEFENSES THE DEBTORS MAY HAVE TO SUCH CLAIM.

VI. RESERVATION OF RIGHTS

The Debtors reserve the right to (a) dispute, or to assert offsets, defenses, or counterclaims against, any Settled Asbestos Claim for which a proof of claim is filed as to nature, amount, liability, classification, or otherwise; and (b) subsequently designate any Settled Asbestos Claim (or other claim) as disputed, contingent, or unliquidated. Nothing contained in this Notice shall preclude the Debtors from objecting to any Settled Asbestos Claim, asbestos personal injury or wrongful death claim, or any claim, whether scheduled or filed, on any grounds.