

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE WESTERN DISTRICT OF NORTH CAROLINA
Charlotte Division**

IN RE: GARLOCK SEALING TECHNOLOGIES LLC, et al., Debtors. ¹	Case No. 10-BK-31607 Chapter 11 Jointly Administered
IN RE: OLDCO, LLC, SUCCESSOR BY MERGER TO COLTEC INDUSTRIES INC, Debtor.	Case No. [Not yet filed] Chapter 11 [Joint Administration To Be Requested]

**NOTICE OF NON-SOLICITATION AND NON-VOTING STATUS
FOR PLAN OF REORGANIZATION OF GARLOCK SEALING TECHNOLOGIES LLC
et al. AND OLDCO, LLC, PROPOSED SUCCESSOR
BY MERGER TO COLTEC INDUSTRIES INC**

PLEASE TAKE NOTICE that on May 20, 2016 the debtors and debtors-in-possession (collectively, the “**Debtors**”) filed:

- The Joint Plan of Reorganization of Garlock Sealing Technologies L LC, et al. and OldCo, LLC, Proposed Successor by Merger to Coltec Industries Inc., dated May 20, 2016 (as it may be from time to time amended, supplemented or modified, the “**Plan**”), and
- A Disclosure Statement with respect to the Plan (as it may be further amended, the “Disclosure Statement”).²

¹ The Debtors in these jointly administered cases are Garlock Sealing Technologies LLC; Garrison Litigation Management Group, Ltd.; and The Anchor Packing Company. Solicitation is also being conducted by Coltec Industries Inc. pursuant to Sections 1125(g) and 1126(b) of the Bankruptcy Code and Rule 3018(b) of the Federal Rules of Bankruptcy Procedure with respect to OldCo, LLC which, in the event this Plan is accepted by the requisite numbers of Claimants in Class 5, will become a successor by merger to Coltec Industries, Inc. and commence a bankruptcy case that will be jointly administered under Case No. 10-BK-31607.

² All capitalized terms not otherwise defined herein shall have the meaning ascribed to them in the plan.

Debtors, Coltec Industries Inc. (“**Coltec**”³), the Official Committee of Asbestos Personal Injury Claimants and the Future Asbestos Claimants’ Representative in the Garlock Case are plan proponents as are the Ad Hoc Coltec Future Asbestos Claimants’ Representative and the Ad Hoc Coltec Asbestos Claimants Committee (together, the “**Plan Proponents**”).

PLEASE TAKE FURTHER NOTICE that, after notice and a hearing pursuant to Bankruptcy Code § 1125, the Bankruptcy Court approved the Disclosure Statement as providing adequate information for Holders of Claims and Equity Interests to make a decision as to whether to vote to accept or to reject the Plan.

Class 1 – Priority Claims

If your Claim is in Class 1, you shall be paid the allowed amount of your allowed priority claim on the distribution date either (a) in full, in cash or (b) upon such other less favorable terms as may be mutually agreed upon between you and the Reorganized Debtors. Pursuant to section 1124 of the Bankruptcy Code, your Claim is in a class that is not impaired. Therefore, pursuant to section 1126(f) of the Bankruptcy Code, you are conclusively deemed to have accepted the Plan, and are not entitled to vote.

Class 2 – Secured Claims

If your Claim is in Class 2, your Claim is not impaired and you are not entitled to vote. If your Class 2 Claim is an allowed Non-Tax Secured Claim subject to the provisions of Bankruptcy Code §§ 502(b) and 506(d) and the terms of the Plan, you shall, at the option of the Reorganized Debtors, receive treatment according to the following alternatives:

- (i) The Plan will leave unaltered the legal, equitable and contractual rights to which you are entitled,**
- (ii) The Reorganized Debtors shall pay your allowed Secured Claim in full on the effective date or as soon thereafter as reasonably practicable, or**
- (iii) The Reorganized Debtors shall provide such other treatment as is agreed to in writing between the Debtors or the Reorganized Debtors and the holders of such allowed Secured Claim.**

If your Class 2 Claim is an allowed Secured Tax Claim, except to the extent you agree with the debtors or Reorganized Debtors to a different treatment, you shall receive 100% of the unpaid amount of such allowed Secured Tax Claim in cash from the Reorganized Debtors on the distribution date. Pursuant to section 1124 of the Bankruptcy Code, Class 2 Claims are in a class that is not impaired. Therefore, pursuant to section 1126(f) of the Bankruptcy Code, if your Claim is a Class 2 Claim, you are conclusively deemed to have accepted the Plan, and are not entitled to vote.

Class 3 – Workers’ Compensation Claims

³ “**Coltec**” includes but is not limited to, the following predecessors or former divisions of Coltec Industries Inc: Fairbanks Morse Engine, Fairbanks Morse Pump, Quincy Compressor, Central Moloney, France Compressor, Delavan, and Farnam.

If your Claim is a Class 3 Claim, your Claim shall be reinstated and shall have all legal, equitable, contractual rights to which you are entitled. Pursuant to section 1124 of the Bankruptcy Code, your Claim is in a class that is not impaired. Therefore, pursuant to section 1126(f) of the Bankruptcy Code, you are conclusively deemed to have accepted the Plan, and are not entitled to vote.

Class 4 – Intercompany Claims

If your Claim is a Class 4 Claim, your Claim is preserved by the Plan, except for certain Intercompany Claims that are expressly resolved, released, and extinguished by the Holders thereof pursuant to the Plan. Pursuant to section 1124 of the Bankruptcy Code, your Claim is in a class that is not impaired. Therefore, pursuant to section 1126(f) of the Bankruptcy Code, you are conclusively deemed to have accepted the Plan and are not entitled to vote.

Class 6 – GST General Unsecured Claims

If your Claim is in Class 6, your Claim if allowed, shall be paid the allowed amount of the Claim on the distribution date. Such payment shall be:

- (i) In full, in cash, plus post-petition interest at the federal judgment rate in effect on the petition date, or**
- (ii) Upon such other less favorable terms as may be mutually agreed upon between the holder of an allowed GST General Unsecured Claim and the Debtors or Reorganized Debtors.**

Post-petition interest shall accrue from the petition date through the date of payment. Pursuant to section 1124 of the Bankruptcy Code, your Claim is in a class that is not impaired. Therefore, pursuant to section 1126(f) of the Bankruptcy Code, you are conclusively deemed to have accepted the Plan, and are not entitled to vote.

Class 7 – Anchor Claims

If your Claim is a Class 8 Claim, you shall be entitled to assert such Claim against Anchor in accordance with the provisions of article 14 of chapter 55 of the North Carolina Business Corporation Act. Pursuant to section 1124 of the Bankruptcy Code, your Claim is in a class that is not impaired. Therefore, pursuant to section 1126(f) of the Bankruptcy Code, you are conclusively deemed to have accepted the Plan, and are not entitled to vote.

Class 10 – Other Equity Interests

If you are a holder of an equity interest in Class 10 you shall retain your equity interest unaltered by the Plan. Pursuant to section 1124 of the Bankruptcy Code, your equity interest is in a class that is not impaired. Therefore, pursuant to section 1126(f) of the Bankruptcy Code, you are conclusively deemed to have accepted the Plan, and are not entitled to vote.

This 29th day of July, 2016.

/s/ Garland S. Cassada

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